

**Bridges Investment Fund**  
**Portfolio Holdings**  
**December 31, 2011**

SECURITY NAME	SECURITY IDENTIFIER	TICKER/ MATURITY	COUPON	QUANTITY	TOTAL COST	MARKET VALUE	
ACCENTURE PLC	G1151C101	ACN		15,000.000	810,790.00	798,450.00	
ALLERGAN INC	018490102	AGN		15,000.000	593,457.55	1,316,100.00	
ALTRIA GROUP INC	02209S103	MO		25,000.000	478,400.00	741,250.00	
AMAZON COM INC	023135106	AMZN		4,500.000	681,077.80	778,950.00	
ANADARKO PETROLEUM CORP	032511107	APC		24,000.000	1,598,009.20	1,831,920.00	
APACHE CORP	037411105	APA		20,000.000	1,502,796.50	1,811,600.00	
APPLE INC	037833100	AAPL		12,000.000	1,380,552.60	4,860,000.00	
BERKSHIRE HATHAWAY INC	084670702	BRK/B		20,000.000	678,648.59	1,526,000.00	
BHP BILLITON LTD	088606108	BHP		15,000.000	1,122,662.10	1,059,450.00	
CAPITAL ONE FINANCIAL CORP	14040H105	COF		50,000.000	1,579,085.04	2,114,500.00	
CARNIVAL CORP	143658300	CCL		30,000.000	1,108,252.50	979,200.00	
CATERPILLAR INC	149123101	CAT		23,000.000	1,379,091.90	2,083,800.00	
CHESAPEAKE ENERGY CORP	165167107	CHK		60,000.000	1,649,239.60	1,337,400.00	
CHEVRON CORP	166764100	CVX		23,000.000	1,061,444.60	2,447,200.00	
CHICAGO BRIDGE & IRON CO	167250109	CBI		30,000.000	1,025,125.70	1,134,000.00	
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	CTSH		10,000.000	712,811.70	643,100.00	
DIRECTV	25490A101	DTV		25,000.000	910,421.50	1,069,000.00	
EMC CORP	268648102	EMC		55,000.000	1,333,905.50	1,184,700.00	
EATON CORP	278058102	ETN		50,000.000	2,352,244.40	2,176,500.00	
EBAY INC	278642103	EBAY		15,000.000	451,565.20	454,950.00	
EMERSON ELECTRIC CO	291011104	EMR		20,000.000	1,043,017.50	931,800.00	
EXPRESS SCRIPTS INC	302182100	ESRX		42,000.000	850,873.20	1,876,980.00	
FEDEX CORP	31428X106	FDX		10,000.000	688,396.00	835,100.00	
GENERAL ELECTRIC CO	369604103	GE		55,000.000	697,937.50	985,050.00	
GOOGLE INC	38259P508	GOOG		4,500.000	1,953,793.50	2,906,550.00	
MASTERCARD INC	57636Q104	MA		11,000.000	1,911,347.90	4,101,020.00	
MCDONALDS CORP	580135101	MCD		15,000.000	1,021,186.10	1,504,950.00	
NIKE INC	654106103	NKE		5,000.000	424,431.50	481,850.00	
PEPSICO INC	713448108	PEP		15,000.000	657,953.88	995,250.00	
PERRIGO CO	714290103	PRGO		12,000.000	891,115.60	1,167,600.00	
PHILIP MORRIS INTERNATIONAL INC	718172109	PM		20,000.000	685,363.22	1,569,600.00	
PRAXAIR INC	74005P104	PX		8,000.000	758,391.20	855,200.00	
T ROWE PRICE GROUP INC	74144T108	TROW		15,000.000	725,746.70	854,250.00	
PRICELINE COM INC	741503403	PCLN		2,000.000	903,396.10	935,420.00	
QUALCOMM INC	747525103	QCOM		40,000.000	1,541,688.00	2,188,000.00	
RACKSPACE HOSTING INC	750086100	RAX		20,000.000	478,448.00	860,200.00	
ROPER INDUSTRIES INC	776696106	ROP		15,000.000	714,292.80	1,303,050.00	
SCHLUMBERGER LTD	806857108	SLB		16,000.000	1,339,590.20	1,092,960.00	
STARBUCKS CORP	855244109	SBUX		15,000.000	561,000.50	690,150.00	
TARGET CORP	87612E106	TGT		20,000.000	614,615.22	1,024,400.00	
TIFFANY & CO	886547108	TIF		10,000.000	677,080.00	662,600.00	
UNION PACIFIC CORP	907818108	UNP		25,000.000	1,460,062.50	2,648,500.00	
UNITED PARCEL SERVICE INC	911312106	UPS		10,000.000	671,348.00	731,900.00	
VERIFONE SYSTEMS INC	92342Y109	PAY		25,000.000	1,003,603.50	888,000.00	
VISA INC	92826C839	V		15,000.000	1,067,700.75	1,522,950.00	
WATERS CORP	941848103	WAT		9,000.000	472,047.43	666,450.00	
WELLS FARGO & CO	949746101	WFC		60,000.000	1,444,347.50	1,653,600.00	
						<b>66,281,450.00</b>	
ANADARKO PETROLEUM CORP	032511BD8		15-Mar-2014	7.625%	250,000.000	243,990.10	277,713.50
APPLIED MATERIALS INC	038222AD7		15-Oct-2017	7.125%	250,000.000	253,251.49	303,039.75
COMCAST CORP	20030NAP6		15-Jan-2017	6.500%	200,000.000	199,592.00	235,235.40
DUKE CAPITAL CORP	26439RAH9		01-Oct-2019	8.000%	250,000.000	266,764.27	314,604.00

HOME DEPOT INC	437076AP7	01-Mar-2016	5.400%	200,000.000	187,227.62	230,993.60
MBNA CORP	55263ECE3	15-Mar-2012	7.500%	250,000.000	250,501.00	251,637.25
J C PENNY INC	708160BS4	01-Apr-2037	7.400%	400,000.000	400,919.43	372,000.00
REYNOLDS AMERICAN INC	761713AP1	01-Jun-2012	7.250%	250,000.000	250,633.16	256,067.75
						<b>2,241,291.25</b>
SEI DAILY INCOME TREASURY FUND	783965718			646,578.160	646,578.160	646,578.160
						<b>646,578.16</b>
ISHARES S&P SMALLCAP 600 INDEX	464287804	IJR		30,000.000	2,002,666.40	2,048,400.00
ISHARES S&P MIDCAP 400 INDEX	464287507	IJH		30,000.000	2,641,546.30	2,628,300.00
						<b>4,676,700.00</b>
<b>GRAND TOTAL</b>						<b>73,846,019.41</b>