

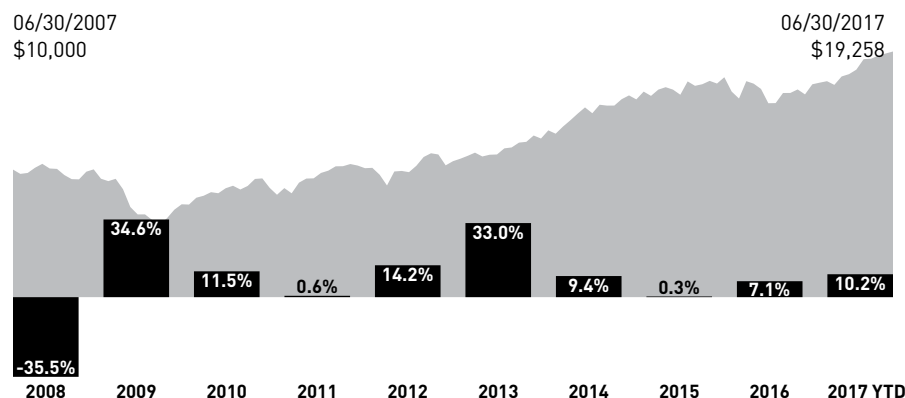
Fund Performance

	3 month	YTD	1 year	3 year**	5 year**	10 year**
Bridges Investment Fund	3.04%	10.17%	21.16%	6.79%	12.56%	6.77%
Russell 1000 Growth Index	4.67%	13.99%	20.42%	11.11%	15.30%	8.91%
S&P 500 Stock Index	3.09%	9.34%	17.90%	9.61%	14.63%	7.18%

** Annualized Return





Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Fund performance current to the most recent month-end may be lower or higher than the performance quoted and can be obtained by calling 866-934-4700.

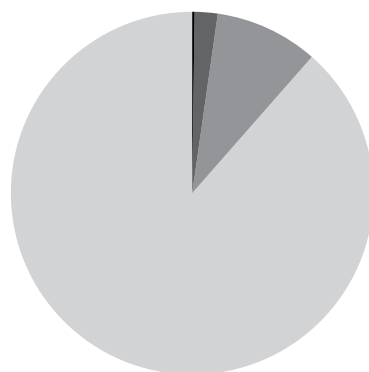
Growth of 10k and Annual Year Returns



This chart illustrates the performance of a hypothetical \$10,000 investment made 10 years ago. Assumes reinvestment of capital gains and dividends, but does not reflect the effect of any applicable sales charges or redemption fees. This chart is not intended to imply any future performance and represents past performance

Portfolio Statistics

	Common Stock 88.53%
	Exchange-Traded Fund 9.21%
	Cash Equivalents 2.05%
	Corporate Bond 0.21%



Fund holdings and sector allocations are subject to change and should not be considered a recommendation to buy or sell any security. Current and future portfolio holdings are subject to risk.

Fund Facts

Symbol:	BRGIX
Cusip:	108439100
Dividend Policy:	Quarterly
Inception Date:	7/1/1963
Minimum Investment:	\$1,000.00
Manager Tenure:	Over 20 Years
Fund Net Assets:	\$132.5 million
Total # of Stocks:	48
Total # Fixed Income:	2
Turnover Ratio:	3.49%
Expense Ratio:	0.80%
Sales Charge:	None
Redemption Fee:	None

Top 10 Stock Holdings

Apple, Inc.	7.3%
MasterCard, Inc.	6.4%
Alphabet, Inc.	5.5%
iShares Core S&P Mid Cap Index	5.2%
Celgene Corp.	4.9%
Priceline Group, Inc.	4.4%
iShares Core S&P Small Cap Index	4.0%
Amazon.com, Inc.	3.6%
BlackRock, Inc.	2.9%
Visa, Inc.	2.8%
Total Top Ten Holdings	47.0%

Industry Allocation (Top 12) (% of stocks)

Chemical Manufacturing	11.21%
Computer & Elect. Product Mfg.	10.91%
Data Process., Hosting, & Rel.	10.16%
Funds, Trusts, & Other Financials	9.21%
Other Information Services	8.05%
Credit Intermediation	7.92%
Admin. & Support Services	5.79%
Broadcasting (except Internet)	4.16%
Sec., Comdty., & Other Fin.	3.87%
Nonstore Retailers	3.65%
Oil & Gas Extraction	2.84%
Bevg. & Tobacco Product Mfg.	2.59%
Total	80.36%

Ticker Symbols BRGIX

Cusip number: 108439100

Toll free number: 866-934-4700

Investment Update

U.S. stocks built on first quarter gains, posting mid-single digit gains in the second quarter, resulting in solid total returns for the first half of the year. The S&P 500 had a total return of 9.33% during the first two quarters of 2017...

Stocks were buoyed by generally solid first quarter earnings results, and expectations of tax reform, health care reform, and deregulation, as well as continued corporate earnings momentum in the second quarter and the second half of 2017.

The Fund's largest individual stock positions were positive contributors to performance in the first half of the year: Apple (+26%), MasterCard (+18%), Celgene (+12%), Priceline (+28%), and Amazon (+29%).

U.S. stocks remain close to our estimate of "fair value." We believe U.S. stocks are currently priced to provide mid-to-high single digit returns from current levels over the next several years, albeit with increasing levels of interim volatility.

We currently estimate "fair value" for the S&P 500 at 2400-2450 for year-end 2017 (18.5x estimated earnings of \$130-135), and 2675-2775 for year-end 2018 (18.5x estimated 2018 earnings of \$145-150). Our fair value estimates imply flattish total returns for stocks in the second half of 2017, and 10-15% from current levels through the end of 2018.

In our view, the level, quality, and trajectory of corporate earnings remain the most important factor for equity investors for the second half of 2017 and into 2018. We expect increasing levels of equity market volatility, within the context of a generally positive stock market environment. We would not be surprised by either a 15-20% correction before year-end, or a 15-20% advance in stock prices, or both.

We will continue to identify and own companies in the Fund that we believe are well-positioned to show solid earnings and cash flow progress, and grow shareholder value at attractive rates, in a challenging global economic environment.

Fund Management

Edson (Ted) L. Bridges III



Edson (Ted) L. Bridges III, CFA is the portfolio manager of the Bridges Investment Fund, Inc. Mr. Bridges has been responsible for the day-to-day management of the Fund's portfolio since April 11, 1997, when he was elected President of the Fund. He is also President and CEO of Bridges Investment Management, Inc., the Fund's investment adviser. He graduated from Dartmouth College and earned a J.D. degree from the University of Nebraska Law School. Mr. Bridges joined Bridges Investment Counsel, Inc. in 1983 and has been responsible for the Firm's securities research and portfolio management.

Investment Strategy

The Bridges Investment Fund, Inc. is a general equity fund whose primary investment objective is long-term capital appreciation. The Fund's equity investment process focuses on identifying companies which have superior revenue, earnings, dividend, and free cash flow growth and above-average profit margins, profitability and balance sheet quality.

Historically, the Fund has tended to primarily own larger companies, although at any time, the Fund may own small, medium, or large capitalization companies.

Normally, equity securities of U.S. companies will represent 60% or more of the Fund's assets. The Fund's secondary investment objective is the generation of a moderate amount of investment income.

The Fund may acquire investment grade corporate bonds, debentures, U.S. Treasury bonds and notes, and preferred stocks. Normally, such fixed-income securities will not constitute more than 40% of the Fund's portfolio.

The Bridges Advantage

Focused - Emphasis on identifying companies with superior growth and profitability metrics, and attractive long-term market valuations.

Experienced - The portfolio manager has over 33 years of investment experience and has been managing the Fund for over 20 years.

Independent - The portfolio manager is supported by a team of seasoned financial analysts who Conduct independent fundamental research.

Cost Efficient - The expense ratio is lower than the equity mutual fund universe average.* The fund's low portfolio turnover minimizes transaction expenses.

*Source: Morningstar

Committed - The portfolio manager and other Fund officers invest their own money in the Fund.

Proven - The Fund has a long track record of performance.

Investor Profile

This multi-cap fund may be suitable core holding for an investor's overall portfolio should that investor desire to invest in the broad U.S. equity markets.

Fund Objective

The Bridges Investment Fund's primary investment objective seeks long-term capital appreciation, with a secondary objective of generation of a moderate amount of investment income.

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the investment company, and may be obtained by calling 1/866/934-4700 or visiting www.bridgesfund.com. Read carefully before investing.

The S&P 500 Index is a broad based unmanaged index of 500 stocks, which is widely recognized as representative of the equity market in general. You cannot invest directly in an index.

Russell 1000 Growth Index measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values.

Mutual fund investing involves risk; principal loss is possible. The Fund invests in foreign securities which involve political, economic and currency risks, greater volatility and differences in accounting methods.

Growth stocks typically are more volatile than value stocks; however, value stocks have a lower expected growth rate in earnings and sales.

Small and medium capitalization companies tend to have limited liquidity and greater price volatility than large capitalization companies. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for long-term debt securities.

Earnings growth for a Fund holding does not guarantee a corresponding increase in market value of the holding or the Fund

- Free Cash Flow: Measures the cash generating capability of a company by adding non-cash charges (e.g. depreciation) and interest expense to pretax income.

- Cash flow is the net amount of cash and cash-equivalents moving into and out of a business.

- Dividend Yield is a financial ratio that indicates how much a company pays out in dividends each year relative to its share price.

While the fund is no-load, management fees and other expenses still apply.

Opinions expressed are those of Bridges Investment Fund and are not intended to be a forecast of future events, a guarantee of future results, nor investment advice.

Quasar Distributors, LLC, distributor